PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

SELL

CRUDE10-AU26

68.26	-0.63%
Expiry	20/Jul/26
Remaining	17 Days
Entry	68.76 - 68.53
Stoploss	69.14
Take Profit	68.01 - 67.53

SELL

NGAS1K-AU26

3.2440	1.50%
Expiry	28/Jul/26
Remaining	25 Days
Entry	3.25 - 3.24
Stoploss	3.28
Take Profit	3.21 - 3.19

BUY

GO1OZ-AU26

4,193.84	1.65%
Expiry	29/Jul/26
Remaining	26 Days
Entry	4162 - 4172
Stoploss	4145.00
Take Profit	4186 - 4196

BUY

SL10-SE26

62.82	-2.05%
Expiry	26/Aug/26
Remaining	54 Days
Entry	62.33 - 62.52
Stoploss	62.05
Take Profit	63.05 - 63.36

BUY

PLATINUM5-JY26

1,665.50	2.30%
Expiry	26/Jun/26
Remaining	-7 Days
Entry	1644 - 1649
Stoploss	1638.00
Take Profit	1656 - 1664

BUY

COPPER-DE26

6.2220	0.86%
Expiry	24/Nov/26
Remaining	144 Days
Entry	6.19 - 6.2
Stoploss	6.17
Take Profit	6.23 - 6.25

SELL

ICOTTON-DE26

77.11	-0.94%
Expiry	19/Nov/26
Remaining	139 Days
Entry	77.33 - 77.16
Stoploss	77.62
Take Profit	76.66 - 76.36

BUY

DJ-SE26

53,101	-0.15%
Expiry	17/Sep/26
Remaining	76 Days
Entry	52945 - 53019
Stoploss	52848.00
Take Profit	53131 - 53224

BUY

SP500-SE26

7,552	0.32%
Expiry	17/Sep/26
Remaining	76 Days
Entry	7534 - 7543
Stoploss	7521.00
Take Profit	7556 - 7574

SELL

NSDQ100-SE26

29,895	1.15%
Expiry	17/Sep/26
Remaining	76 Days
Entry	30012 - 29931
Stoploss	30081.00
Take Profit	29802 - 29720

SELL

GOLDUSDJPY-AU26

161.14	0.08%
Expiry	26/Aug/26
Remaining	54 Days
Entry	161.26 - 161.19
Stoploss	161.43
Take Profit	160.97 - 160.81

BUY

GOLDEURUSD-AU26

1.1449	0.13%
Expiry	26/Aug/26
Remaining	54 Days
Entry	1.1424 - 1.1434
Stoploss	1.141
Take Profit	1.1451 - 1.1462

PMEX UPDATE

Major Headlines

Oil prices stable as US-Iran peace efforts hold

Oil prices were steady on Friday and little changed for the week as traders held on to hopes that attempts to secure peace in the Middle East between the United States and Iran would succeed. Brent futures were up 17 cents, or 0.24%, to $71.97 a barrel at 0932 GMT. West Texas Intermediate was up 2 cents, or 0.03%, at $68.71 a barrel.

Gold Rises Sharply as Markets Reassess Fed Rate Outlook

Gold rose to 4,177 USD per troy ounce on Friday, having gained more than 2% in the previous session. The primary driver of the recovery was US labour market data, which came in weaker than expected, prompting investors to scale back expectations for further Federal Reserve interest rate hikes. In June, the US economy added only 57,000 new jobs, falling well short of the 110,000 forecast – the weakest result in four months.

U.S. markets to close for holiday; Asian stocks rebound - what's moving markets

U.S. stock markets are set to be closed on Friday in observance of the Independence Day holiday. But futures linked to the main indices on Wall Street point broadly higher, while South Korean equities rebound after a difficult week, as bets on a Federal Reserve interest rate hike later this month fade following a soft U.S. jobs report. Shares of Tesla's Chinese suppliers rally and China's services sector grows more than expected in June.

USD/JPY Price Forecast: Seems vulnerable near two-week low, below 23.6% Fibo. at 161.00

The USD/JPY pair turns lower for the second straight day following an intraday uptick to mid-161.00s and drops to a more than two-week low during the first half of the European session on Friday. Spot prices, however, recover a few pips in the last hour and currently trade just below the 161.00 mark, down over 0.15% for the day. From a technical perspective, acceptance below the 23.6% Fibonacci retracement level of the May-June rally suggests that the path of least resistance for the USD/JPY pair remains to the downside.

EUR/USD Price Forecast: Trades cautiously higher near mid-1.1400s amid mixed setup

The EUR/USD pair attracts some dip-buyers during the Asian session on Friday, stalling the previous day's modest pullback from the 1.1470-1.1475 region, or a nearly two-week high. Spot prices currently trade just below mid-1.1400s and seem poised to register gains for the first time in three weeks as receding US Federal Reserve (Fed) rate hike bets keep the US Dollar (USD) depressed.

Economic Calendar

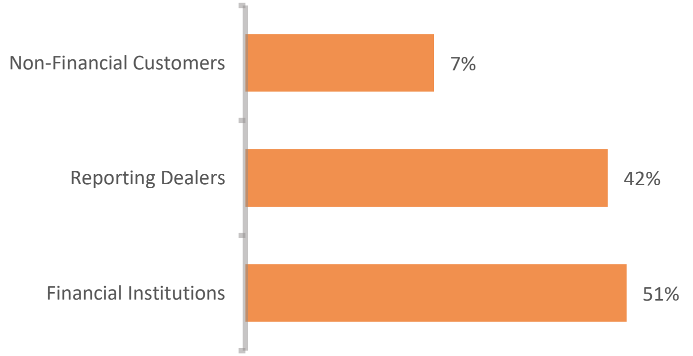
No economic calendar events scheduled

PMEX UPDATE

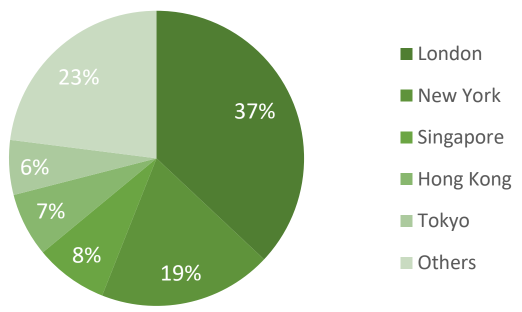
Forex Market Hours

Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

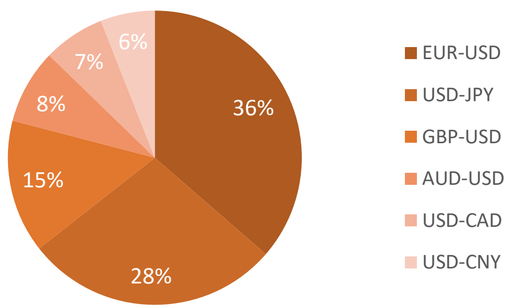
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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